

BALANCE SHEET

As at Mar. 31th 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT - TERM ASSETS (100 - 110 + 120 + 130 + 140 + 150)	100		1,526,554,164,200	1,264,877,314,285
I. Cash and cash equivalents	110		78,813,931,914	64,397,514,413
1. Cash	111	V.01	78,813,931,914	45,476,555,238
2. Cash equivalents	112			18,920,959,175
II. Short-term financial investments	120	V.02	54,656,334,105	56,787,157,799
1. Short-term investments	121		56,890,611,454	59,021,435,148
2. Provision for devaluation of short-term security investments (*)	129		(2,234,277,349)	(2,234,277,349)
III. Receivables	130		579,615,172,353	702,906,466,535
1. Trade accounts receivables	131		552,387,476,113	693,516,058,809
2. Advances to suppliers	132		26,285,722,554	7,481,003,580
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	1,876,325,234	2,918,755,694
6. Provision for short-term bad receivables (*)	139		(934,351,548)	(1,009,351,548)
IV. Inventories	140		710,381,177,301	338,865,214,483
1. Inventories	141	V.04	710,381,177,301	338,865,214,483
2. Provision for devaluation of inventories (*)	149			
V. Other short-term assets	150		103,087,548,527	101,920,961,055
1. Short-term prepaid expenses	151		883,527,293	318,427,667
2. VAT deductible	152		52,659,540,444	18,052,071,332
3. Tax and accounts receivable from State budget	154	V.05	3,000,000	
4. Other short-term assets	158		49,541,480,790	83,550,462,056
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		318,307,759,193	298,246,220,043
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		223,763,875,236	204,822,141,785
1. Tangible fixed assets	221	V.08	82,916,860,599	55,425,113,907
- Historical cost	222		109,865,741,421	79,382,573,788
- Accumulated depreciation (*)	223		(26,948,880,822)	(23,957,459,881)
2. Finance leases fixed assets	224	V.09	20,738,809,502	22,060,465,502
- Historical cost	225		31,419,205,502	31,419,205,502
- Accumulated depreciation (*)	226		(10,680,396,000)	(9,358,740,000)
3. Intangible fixed assets	227	V.10	54,744,429,598	54,898,058,232
- Historical cost	228		55,359,363,276	55,372,841,676
- Accumulated depreciation (*)	229		(614,933,678)	(474,783,444)
4. Construction in progress expenses	230	V.11	65,363,775,537	72,438,504,144
III. Property Investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		80,089,382,561	80,089,382,561
1. Investment in subsidiary company	251			
2. Investment in joint venture	252		5,372,254,561	5,372,254,561
3. Other long-term investment	258	V.13	80,542,207,200	80,542,207,200
4. Provision for devaluation of long-term finance investments (*)	259		(5,825,079,200)	(5,825,079,200)
V. Other long-term assets	260		14,454,501,396	13,334,695,697
1. Long-term prepaid expenses	261	V.14	2,298,403,753	1,178,598,054
2. Deferred income tax assets	262	V.21		
3. Others	268		3,120,481,210	3,120,481,210
4. Goodwill			9,035,616,433	9,035,616,433
TOTAL ASSETS	270		1,844,861,923,393	1,563,123,534,328

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. LIABILITIES (300=310+330)	300		1,524,967,463,287	1,249,008,364,503
I. Current liabilities	310		1,476,785,337,877	1,214,264,173,893
1. Short-term borrowing and debts	311	V.15	711,387,354,572	501,445,645,305
2. Trade accounts payable	312		562,863,085,957	514,134,999,062
3. Advances from customers	313		190,269,979,401	184,612,363,690
4. Taxes and liabilities to State budget	314	V.16	10,141,826,979	7,942,650,483
5. Payable to employees	315		274,582,237	3,842,993,589
6. Payable expenses	316	V.17	1,468,025,256	2,071,132,203
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	380,483,475	214,389,561
10. Provision for current liabilities	320			
II. Long-term liabilities	330		48,182,125,410	34,744,190,610
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332	V.19		
3. Other long-term payables	333			1,131,000,000
4. Long-term borrowing and debts	334	V.20	48,131,260,973	33,539,819,173
5. Deferred income tax	335	V.21		
6. Provision for unemployment benefit	336		50,864,437	73,371,437
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400=410+430)	400		317,379,424,931	311,516,270,414
I. Capital sources and funds	410		317,257,790,911	309,172,596,873
1. Paid-in capital	411		146,594,630,000	146,594,630,000
2. Capital surplus	412		59,924,599,600	59,924,599,600
3. Other capital of owner	413			
4. Treasury stock (*)	414		(142,489,800)	(142,489,800)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			(1,579,597,559)
7. Investment and development funds	417		33,522,560,867	33,522,560,867
8. Financial reserve fund	418		6,319,754,537	6,319,754,537
9. Other fund belong to owner's equity	419			
10. Retained after-tax profit	420		71,038,735,707	64,533,139,228
11. Capital for construction work	421			
II. Budget sources	430		121,634,020	2,343,673,541
1. Bonus and welfare funds	431		121,634,020	2,343,673,541
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439	V.24	2,515,035,175	2,598,899,411
1. Minority interest			2,515,035,175	2,598,899,411
TOTAL RESOURCES	440		1,844,861,923,393	1,563,123,534,328

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Leasehold assets				
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated				
5. Foreign currencies:			162,273.96	40,717.10
6. Estimates for non-business and project expenditure				

INCOME STATEMENT

Quarter 1/2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01	VI.25	1,183,387,422,674	845,589,157,985	1,183,387,422,674	845,589,157,985
- In which:						
<i>Export revenue</i>			15,792,050,353	4,945,733,949	15,792,050,353	4,945,733,949
<i>Goods revenue</i>			1,166,978,930,308	840,097,727,195	1,166,978,930,308	840,097,727,195
<i>Service revenue</i>			616,442,013	545,696,841	616,442,013	545,696,841
2. Deductions	02		415,721,344	0	415,721,344	0
3. Net sales and services	10		1,182,971,701,330	845,589,157,985	1,182,971,701,330	845,589,157,985
4. Cost of goods sold	11	VI.27	1,129,728,404,039	826,726,439,483	1,129,728,404,039	826,726,439,483
5. Gross profit	20		53,243,297,291	18,862,718,502	53,243,297,291	18,862,718,502
6. Financial income	21	VI.26	8,317,167,058	5,311,445,872	8,317,167,058	5,311,445,872
7. Financial expenses	22	VI.28	21,517,097,197	4,864,811,682	21,517,097,197	4,864,811,682
- Include: <i>Interest expenses</i>	23		17,093,762,646	4,552,013,499	17,093,762,646	4,552,013,499
<i>Provision for financial</i>			0	(1,868,941,102)	0	(1,868,941,102)
8. Selling expenses	24		12,651,222,495	4,505,847,097	12,651,222,495	4,505,847,097
9. General & administrative expenses	25		6,992,679,803	5,248,957,021	6,992,679,803	5,248,957,021
10. Net operating profit	30		20,399,464,854	9,554,548,574	20,399,464,854	9,554,548,574
11. Other income	31		988,951,523	2,416,658,312	988,951,523	2,416,658,312
12. Other expenses	32		351,544,255	2,104,006,616	351,544,255	2,104,006,616
13. Other profit	40		637,407,268	312,651,696	637,407,268	312,651,696
14. Profit before tax	50		21,036,872,122	9,867,200,270	21,036,872,122	9,867,200,270
15. Current corporate income tax expenses	51	VI.30	2,454,943,881	635,342,202	2,454,943,881	635,342,202
16. Deferred corporate income tax expenses	52	VI.30	0	0	0	0
17. Profit after tax	60		18,581,928,241	9,231,858,068	18,581,928,241	9,231,858,068
18. Minority shareholders	61		(83,864,236)	786,990	(83,864,236)	786,990
19. Parents Company shareholders	62		18,665,792,477	9,231,071,078	18,665,792,477	9,231,071,078
20. EPS (VND/share)	70		1,274	840	1,274	840

CASH FLOW STATEMENT

Quarter 1 / 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		1,929,479,352,734	780,678,588,420
2. Cash paid for supplier	02		(1,954,827,595,543)	(860,827,503,972)
3. Cash paid for employee	03		(7,828,340,325)	(4,764,539,952)
4. Cash paid for interest	04		(18,851,982,210)	(4,768,500,733)
5. Cash paid for corporate income tax	05		(543,731,034)	(1,735,988,960)
6. Other receivables	06		16,278,181,744	4,946,612,636
7. Other payables	07		(30,772,166,140)	(26,479,433,411)
Net cash provided by (used in) operating activities	20		(67,066,280,774)	(112,950,765,972)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(22,242,264,911)	(1,215,888,504)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		0	0
3. Cash paid for lending or purchase debt tools of other companies	23		0	0
4. Withdrawal of lending or resale debt tools of other companies	24		0	0
5. Cash paid for joining capital in other companies	25		(133,004,365,028)	(189,818,310,243)
<i>a. Bought securities</i>			<i>(271,000,000)</i>	<i>(4,129,892,000)</i>
<i>b. Deposit payments</i>			<i>(124,692,861,741)</i>	<i>(182,037,754,698)</i>
<i>c. Joined capital in joint-venture</i>			<i>(7,723,503,287)</i>	<i>(1,818,637,342)</i>
<i>d. Capital financing</i>			<i>(317,000,000)</i>	<i>(1,832,026,203)</i>
6. Withdrawal of capital in other companies	26		18,049,979,400	66,940,107,591
<i>a. Withdrawed deposit</i>			<i>17,849,476,113</i>	<i>65,233,081,328</i>
<i>b. Withdrawed securities deposit</i>			<i>0</i>	<i>0</i>
<i>c. Withdrawed capital invested in other companies</i>			<i>200,503,287</i>	<i>1,707,026,263</i>
7. Cash received from interest, dividend and distributed profit	27		120,892,520	1,112,603,000
<i>a. Interest from deposit</i>			<i>97,653,520</i>	<i>1,002,700,000</i>
<i>b. Dividend</i>			<i>23,237,000</i>	<i>109,903,000</i>
Net cash used in investing activities	30		(137,075,758,019)	(122,981,488,156)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		276,094,290,883	2,239,177,836
<i>a. Interest from bank deposit</i>			<i>262,969,776,507</i>	<i>134,235,393</i>
<i>b. Interest from saving deposit</i>			<i>8,109,480,376</i>	<i>292,092,443</i>
<i>c. Income from securities trading</i>			<i>5,015,034,000</i>	<i>1,812,850,000</i>
<i>d. Issued more shares, surplus difference</i>			<i>0</i>	<i>0</i>
2. Cash paid to owners equity, repurchase issued stock	32		(243,355,082,406)	0
<i>a. Bought securities</i>			<i>(243,355,082,406)</i>	<i>0</i>
3. Cash received from long-term and short-term borrowings	33		757,102,920,460	308,075,676,671
4. Cash paid to principal debt	34		(540,163,416,805)	(211,596,901,110)
<i>a. Paid to principal debt</i>			<i>(540,163,416,805)</i>	<i>(211,596,901,110)</i>
<i>b. Paid to deposit</i>			<i>0</i>	<i>0</i>
5. Cash paid to financial lease debt	35		0	(1,361,708,713)
6. Dividend, profit paid for owners	36		(12,055,196,000)	(4,396,023,600)
Net cash (used in) provided by financing activities	40		237,623,516,132	92,960,221,084
Net cash during the period (20+30+40)	50		33,481,477,339	(142,972,033,044)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		45,476,555,238	180,889,165,564
Influence of foreign exchange change	61		(144,100,663)	0
CASH AND CASH EQUIVALENTS AT END OF YEAR (50+60+61)	70		78,813,931,914	37,917,132,520